

The Circular No (9)

To: The Joint – Stock Companies Which are Subject to the Control of SCFMS.

The Subject: The Annual Report.

After Greeting:

Based upon the Provisions of The Law No (22) for the year 2005, and specifically The Article (3) of it which had granted the SCFMS the necessary Powers for the organizing of and the controlling of all the Disclosure's related Securities.

And the Provisions of "The Act of Disclosure and Transparency" No (110) for the year 2019 and specifically The Article -10- of it which had defined the Contents of the Annual Report for the purpose of submitting it on the Shareholders in the Meeting of the Company's General Assembly.

And due to the necessity for the decreasing of the expenditures at the Public Joint – Stock Companies.

We are glad to state clearly the possibility of being sufficient with the following Items, in the Minimum Limit, in case of printing of the Annual Report of the Company in a coincidence with the Company's Law's Provisions of The Article /120/; as the following:

- 1)** The Report of the Board of Directors (which include all mentioned Items in The Article (10) of The Act of Disclosure and Transparency.
- 2)** The Report of the Accountings' Auditor.
- 3)** The Financial Statements (The Balance Sheet Statement , the Income Statements, The Changes in the Ownership's Rights, and the Cash Flows.)

And You are well – acknowledged with the fact that the Companies' Financial Statements are available as a whole on the web- sites of the Commission and

the Company's Center in a period of at least (15) Fifteen Previous days from the date of holding – up the Meeting of the General Assembly.

Appreciating your Cooperation.

29 / 3 / 2023.

The Chairman

Of the Board of Commissioners;

Of Syrian Commission of Financial Markets and Securities;

Dr. Abd Al Razak Kassem.

3/4/2023 K.I